

Form to Report on Names of Members and Scope of Work of the Audit Committee

The Board of Directors meeting of **Power Solution Technologies Public Company Limited** No. 4/2022 held on 13 May 2022 resolved the meeting's resolutions in the following manners:



Appointment/~~Renewal~~:



Chairman of the audit committee



Member of the audit committee

(1) Dr. Sakul Pochanart, the appointment/~~renewal~~ of which shall take an effect as of 13 May 2022.



Determination/Change in the scope of duties and responsibilities of the audit committee with the following details:

-None of Change-

The audit committee is consisted of :

- | | | |
|------------------------------------|-------------------------|-----------------------|
| 1. Chairman of the audit committee | Dr. Sakul Pochanart | term in office 3 year |
| 2. Member of the audit committee | Mr. Vorapong Jamuod | term in office 2 year |
| 3. Member of the audit committee | Mr. Tanadit Charoenchan | term in office 3 year |

Secretary of the audit committee

Mr. Somphop nadeemak

Enclosed hereto is - copies of the certificate and biography of the audit committee. The audit committee number 2 has adequate expertise and experience to review creditability of the financial reports.

The audit committee of the company has the scope of duties and responsibilities to the Board of Director on the following matters:

1. The Committee shall supervise and oversee the Company's state of affairs, risk management, internal control and legal compliance in order to ensure that Management and executive directors, who are accountable to shareholders of the Company, execute their duties with honesty and responsibility, in accordance with the policy of the Board of Directors accurately and the policy of the Company completely reach a level of standard practice.
2. The Committee should have the following duties and responsibilities:
 - 2.1. Review the accuracy of the Company's financial reports in accordance with legally defined Accounting Standards and Financial Reporting Standards, and to ensure there is adequate disclosure.
 - 2.2. Consider overall performance of external auditors and make proposals to the Board of directors for approval, appointment, selection, resume, termination, and determination of the audit fee of the Company's auditor from the shareholders' meeting. Also make decisions in case where the management and the external auditors cannot agree on financial reports or limitations of audit engagement.
 - 2.3. Have a meeting with the external auditors without management in attendance, at least once a year.
 - 2.4. Consider the policy on the engagement of the external audit firm to provide non-audit service for the Company.
 - 2.5. Review the Company's internal control system and internal audit system to ensure that they are suitable and efficient. Determine the Internal Audit's independence, along with approve the appointment, transfer, dismissal, performance appraisal and remuneration of the Chief of Internal Audit. Also hold a meeting with the Chief of Internal Audit without management in attendance. To review limitations of internal audit engagement that that may affect independence.
 - 2.6. Review and approve the Charter of Internal Audit activities, annual audit plan, performance of Internal Audit, also coordinate with the external auditor.

- 2.7. Review that the Company complies with the requirements of The Securities and Exchange Commission, SET and all laws relating to its business.
- 2.8. Review all connected transactions or transactions that may lead to conflicts of interest, to ensure that they are in compliance with related laws and the regulations of the SET, are reasonable and made in the best interests of the Company.
- 2.9. Review that the Company has established an appropriate and effective risk management system.
- 2.10. Review the Company's whistle-blowing system and arrangements, which employees and any other stakeholders may, in confidence, raise concerns about possible improprieties in financial reporting or other matters, and ensure that there is independent investigation into all whistleblower complaints with appropriate follow up.
- 2.11. Review the Company's Anti-Bribery and Corruption Policy and its program to ensure compliance with legal obligations.
- 2.12. Prepare the Audit Committee's report and disclose in the Company's annual report. The report must be signed by the Committee's Chairman and consist of at least the following information:
 - 1) Opinions on the accuracy, completeness, and credibility of the Company's financial report.
 - 2) Opinions on the adequacy of the Company's internal control system and the effectiveness of overall risk management.
 - 3) Opinions on the compliance with the law on securities and exchange, SET's regulations, or the laws relating to the Company's business.
 - 4) Opinions on the suitability of an auditor.
 - 5) Opinions on the transactions that may lead to conflicts of interests.
 - 6) The number of the Committee's meetings, and the attendance of each committee member.
 - 7) Opinions or overview comment received by the Committee from its performance of duties in accordance with the charter
 - 8) Other transactions that should be known to the shareholders and general investors, within the scope of duties and responsibilities assigned by the Company's Board of Directors.
- 2.13. Investigate any circumstances reported by the external auditor where a director, executive or other person responsible for the Company's operations, is suspected of committing an offense under the Securities and Exchange Act (No.4), B.E. 2551. The Committee shall report the results of the preliminary investigation to the Board, the Office of the Securities and Exchange Commission (the "Office of the SEC"), and the external auditor within 30 days from the date the suspicious circumstances were reported. The type of situations that must be reported, and the procedures for obtaining information pertinent to these, are listed in and must comply with the notifications of the Capital Market Supervisory Board.
- 2.14. Report the discussion and decision of the Audit Committee at its meetings and make recommendation as necessary to the Board of Directors at least 4 times a year. In its performance of duties, if it is found or suspected that there is a transaction or any of the following acts, which may materially affect the Company's financial condition and operating results, the Audit Committee shall report it to the Board of Directors for rectification within the period that the Audit Committee deems appropriate.
 - 1) any transaction which causes any conflict of interest; or
 - 2) any fraud, irregularity, or material defect in an internal control system; or
 - 3) any infringement of the law on securities and exchange, SET's regulations, or any law relating to the Company's business,

If the Company's Board of Directors or management fails to make a rectification within the period under the first paragraph, any Audit Committee Member may report on the transaction or act under the first paragraph to the Office of the Securities and Exchange Commission or SET.

- 2.15. In the operation within the scope of duties, the Audit Committee have right to invite concerned executives, management, and officers of the Company to give opinions, attend meetings or deliver documents as deemed necessary.
- 2.16. In the operation within the scope of duties, the Audit Committee have right to engage consultants or experts to provide opinions, advice, or work, if necessary.
- 2.17. To conduct the Audit Committee's individual and group self-performance assessment annually.
- 2.18. Review the Audit Committee Charter as appropriate and propose any recommended changes to the Board for approval.
- 2.19. Take any other tasks assigned by the Board. with the consent of the audit committee.

The company hereby certifies that

1. The qualifications of the aforementioned members meet all the requirements of the Stock Exchange of Thailand; and
2. The scope of duties and responsibilities of the audit committee as stated above meet all the requirements of the Stock Exchange of Thailand

Signed Director
(Mr.Rachanan Chanamai)

(Seal)

Signed Director
(Mr. Luechai Soodsakorn)